

CENTRAL INTELLIGENCE AGENCY

REPORT

## INFORMATION REPORT

CD NO.

45

COUNTRY East Germany

DATE DISTR. 11 December 1953

SUBJECT Change in the Gold Standard

NO. OF PAGES 2

PLACE  
ACQUIREDNO. OF ENCLS.  
(LISTED BELOW)DATE OF  
INFO.SUPPLEMENT TO  
REPORT NO.

25X1

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THIS IS UNEVALUATED INFORMATION

1. On 20 October 1953 the East German Council of Ministers approved 25X1  
a decree according to which the DME is to be based on 0.399902 grams  
of gold. The decree was to become effective the date it was proclaimed.

2. The following is the new currency exchange table for the DME:

Country	Unit of Currency	Value in Gold (in grams)	DME (formerly)	DME (new)
Egypt (not for bank- notes and coins)	1£ English	2.55187	9.59	6.40
Albania	100 lec	---	6.67	4.44
Belgium	100 Belgian francs	0.0177734	6.67	4.44
Bulgaria	100 leva	0.130687	48.97	32.68
Canada	1 Canadian \$	---	3.35	2.24
Denmark	100 krona	0.128660	48.21	32.17
Finland	100 finmarks	0.00386379	1.45	0.97
France	100 French francs	---	0.95	0.63
Great Britain	1 £	2.48828	9.33	6.22
Italy	100 lira	---	0.53	0.36
Holland	100 florins	0.233861	87.63	58.48
Norway	100 Norwegian krona	0.124414	46.75	31.11

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25 YEAR RE-REVIEW

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Country	Unit of Currency	Value in Gold (in grams)	DME (Formerly)	DME (new)
Austria	100 Austrian schillings	0.034	12.81	8.55
Poland	100 zloty	0.222168	83.25	55.56
Rumania	100 lei	0.079346	29.73	19.84
Sweden	100 Swedish krona	0.171783	64.28	42.90
Switzerland	100 Swiss francs	0.2032258	77.74	51.88
Czechoslovakia	100 Czech crowns	0.123426	46.25	30.87
Hungary	100 forints	---	28.66	18.94
USSR	100 rubles	0.222168		55.56
USA	1 US \$	0.8886714	3.33	2.22

Note: The old DME was based on 0.266868 grams gold.

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